

Consolidated Balance Sheet

as at 30 September 2011 (Un-audited)

	Amounts in Taka	
	At 30 Sep 2011	At 31 Dec 2010
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	41,100	41,100
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	76,001,459	50,556,660
	76,042,559	50,597,760
Balance with other banks and financial institutions In Bangladesh	200,474,453	261,011,752
Outside Bangladesh	-	-
	200,474,453	261,011,752
Investments		
Government	-	-
Others	1,141,932,019	907,620,302
	1,141,932,019	907,620,302
Leases, loans and advances		
Leases, loans, cash credits, overdrafts, etc	6,097,821,613	5,862,951,623
Bills purchased and discounted	-	-
	6,097,821,613	5,862,951,623
Fixed assets including premises, furniture and fixtures	6,097,821,613	5,862,951,623
Other assets	29,723,286	24,105,633
Other assets	2,102,804,974	1,266,929,430
Total Assets	9,648,798,903	8,373,216,500
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	1,978,431,902	1,513,576,801
Deposits and other accounts		
Term deposit	3,731,547,781	3,202,462,255
Other deposit	332,520,318	231,053,629
	4,064,068,099	3,433,515,884
Other liabilities	1,693,022,725	1,697,059,278
Total Liabilities	7,735,522,726	6,644,151,963
Capital/Shareholders' Equity		
Paid-up capital	951,595,900	543,769,090
Statutory reserve	207,554,744	207,554,744
Revaluation reserve	505,500,000	505,500,000
Dividend Equilization reserve	55,000,000	-
Retained earnings	193,625,533	472,240,703
Total Shareholders' Equity	1,913,276,177	1,729,064,537
Total Liabilities and Shareholders' Equity	9,648,798,903	8,373,216,500
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Letters of guarantee	7,500,000	30,000,000
Irrevocable letters of credit	-	-
	7,500,000	30,000,000
Other commitments	-	-
Total Off-Balance Sheet Items including Contingent Liabilities	7,500,000	30,000,000

Sd/-
Mushfiq UI Quayoom
Head of Finance

Sd/-
Saifuddin M. Naser
Managing Director & CEO

Consolidated Profit and Loss Statement

for the third quarter (Q3) ended 30 September 2011 (Un-audited)

	Amounts in Taka			
	1 Jan to 30 Sep 2011	1 Jan to 30 Sep 2010	1 July to 30 Sep 2011	1 July to 30 Sep 2010
Interest income	709,898,521	504,041,517	240,235,219	187,031,447
Interest paid on deposits, borrowings, etc	(422,704,656)	(363,680,704)	(163,501,950)	(132,022,089)
Net interest income	287,193,865	140,360,813	76,733,269	55,009,358
Investment income	24,069,980	230,894,315	6,767,807	81,357,695
Commission, exchange and brokerage	79,448,199	218,963,137	28,044,951	77,644,050
Other operating income	85,943,554	140,336,866	27,973,027	49,710,376
Total operating income (A)	476,655,599	730,555,131	139,519,055	263,721,479
Salary and allowances	28,396,931	20,632,844	11,339,033	8,009,176
Charges for stock exchanges, etc	7,727,308	32,947,205	(1,554,104)	6,294,690
Rent, taxes, insurance, electricity, etc	12,361,463	7,825,029	4,943,935	3,606,470
Legal expenses	527,474	902,425	4,292	877,250
Postage, stamp, telecommunication, etc	2,646,831	1,181,139	920,181	573,195
Stationery, printings, advertisements, etc	2,484,239	12,864,764	(41,858)	1,838,042
Managing Director's salary and allowances	4,950,000	4,950,000	1,650,000	1,650,000
Directors' fees	650,000	593,000	100,000	155,000
Depreciation and repair of company's assets	8,701,347	6,010,874	1,633,270	2,201,039
Other expenses	14,068,849	13,371,029	3,776,562	3,767,157
Total operating expenses (B)	74,772,314	68,331,104	24,310,595	22,677,329
Profit before provision (C=A-B)	374,896,193	596,027,472	107,020,807	216,086,356
Provision for loan and investment	28,527,000	46,000,000	16,078,026	36,276,026
Specific provision	38,571,530	64,242,222	8,888,713	(13,064,457)
General provision	67,098,530	110,242,222	24,966,739	23,211,569
Total provision (D)	107,997,060	220,484,444	49,933,578	46,482,548
Profit before taxes (C-D)	327,035,555	519,034,600	91,773,933	211,537,892
Provision for taxation	142,823,915	192,400,000	37,482,887	54,513,053
Net profit after tax	184,211,640	326,634,600	54,291,045	157,024,839
Earnings per share (EPS)	1.94	6.01	0.57	2.89
Weighted average no. of outstanding shares	95,159,590	54,376,909	95,159,590	54,376,909

Sd/-
Mushfiq UI Quayoom
Head of Finance

Sd/-
Saifuddin M. Naser
Managing Director & CEO

Profit and Loss Statement

for the third quarter (Q3) ended 30 September 2011 (Un-audited)

	Amounts in Taka			
	1 Jan to 30 Sep 2011	1 Jan to 30 Sep 2010	1 July to 30 Sep 2011	1 July to 30 Sep 2010
Interest income	707,886,317	504,041,517	239,335,539	187,031,447
Interest paid on deposits, borrowings, etc	(422,704,656)	(363,680,704)	(163,501,950)	(132,022,089)
Net interest income	285,181,661	140,360,813	75,833,589	55,009,358
Investment income	24,063,583	230,894,315	6,761,410	81,357,695
Commission, exchange and brokerage	-	-	-	-
Other operating income	140,423,262	293,103,448	48,736,402	102,396,632
Total operating income (A)	449,668,506	664,358,576	131,331,401	238,763,685
Salary and allowances	28,396,931	20,632,844	11,339,033	8,009,176
Legal expenses	527,474	902,425	4,292	877,250
Postage, stamp, telecommunication, etc	2,646,831	1,181,139	920,181	573,195
Stationery, printings, advertisements, etc	2,484,239	12,864,764	(41,858)	1,838,042
Managing Director's salary and allowances	4,950,000	4,950,000	1,650,000	1,650,000
Directors' fees	650,000	593,000	100,000	155,000
Depreciation and repair of company's assets	8,701,347	6,010,874	1,633,270	2,201,039
Other expenses	14,068,849	13,371,029	3,776,562	3,767,157
Total operating expenses (B)	74,772,314	68,331,104	24,310,595	22,677,329
Profit before provision (C=A-B)	374,896,193	596,027,472	107,020,807	216,086,356
Provision for loan and investment	28,527,000	46,000,000	16,078,026	36,276,026
Specific provision	38,571,530	64,242,222	8,888,713	(13,064,457)
General provision	67,098,530	110,242,222	24,966,739	23,211,569
Total provision (D)	107,997,060	220,484,444	49,933,578	46,482,548
Profit before taxes (C-D)	307,797,663	485,785,250	82,054,068	192,874,787
Provision for taxation	123,865,705	160,500,000	27,924,677	36,013,053
Net profit after tax	183,931,958	325,285,250	54,129,391	156,861,734
Earnings per share (EPS)	1.93	5.98	0.57	2.88
Weighted average no. of outstanding shares	95,159,590	54,376,909	95,159,590	54,376,909

Sd/-
Mushfiq UI Quayoom
Head of Finance

Sd/-
Saifuddin M. Naser
Managing Director & CEO

Consolidated Cash Flow Statement

for the third quarter (Q3) ended 30 September 2011 (Un-audited)

	Amounts in Taka	
	30 Sep 2011	30 Sep 2010
(A) Cash flows from operating activities		
Interest receipts in cash	709,898,521	504,041,517
Interest payments	(422,704,656)	(363,680,704)
Dividend receipts	2,771,574	5,692,850
Fee and commission receipts in cash	79,448,199	218,963,137
Cash payments to employees	(33,346,931)	(25,582,844)
Cash payments to suppliers	(17,679,824)	(14,143,668)
Income taxes paid	(264,205,011)	(125,826,123)
Receipts from other operating activities	87,781,353	139,525,704
Payments for other operating activities	(23,920,147)	(56,819,827)
Cash generated from operating activities before changes in operating assets and liabilities	118,043,078	282,170,042
Increase/decrease in operating assets and liabilities		
Lease, loans and advances to customers	(234,869,990)	(889,952,835)
Other assets	(571,670,533)	(230,279,888)
Deposits from banks and other financial institutions	(690,000,000)	(25,000,000)
Deposits from customers	1,320,552,215	498,758,101
Other liabilities	(123,959,028)	157,262,696
Net cash used in operating activities	(389,947,335)	(489,211,926)
	(271,904,257)	(207,041,884)
(B) Cash flows from investing activities		
Proceeds from sale of securities	80,876,592	753,363,780
Proceeds for purchases of securities	(295,727,672)	(662,402,344)
Purchase of property, plant and equipment	(13,207,984)	(8,530,747)
Proceeds from sale of property, plant and equipment	15,720	2,840,777
Net cash used in investing activities	(228,043,344)	85,271,466
(C) Cash flows from financing activities		
Receipts of long term loan	340,000,000	450,000,000
Repayment of long term loan	(387,746,890)	(545,969,454)
Net draw down/(payment) of short term loan	512,601,991	612,332,725
Net cash from financing activities	464,855,101	516,363,271
(D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(271,904,257)	(207,041,884)
(E) Opening cash and cash equivalents	311,609,512	240,507,848
(F) Closing cash and cash equivalents (D+E)	276,517,012	635,100,701
Closing cash and cash equivalents		
Cash in hand (including foreign currencies)	41,100	41,100
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	76,001,459	52,512,829
Balance with other banks and financial institutions	200,474,453	582,546,772
	276,517,012	635,100,701

Sd/-
Mushfiq UI Quayoom
Head of Finance

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Saifuddin M. Naser
Managing Director & CEO

Cash Flow Statement

for the third quarter (Q3) ended 30 September 2011 (Un-audited)

	Amounts in Taka	
	30 Sep 2011	30 Sep 2010
(A) Cash flows from operating activities		
Interest receipts in cash	709,717,719	504,041,517
Interest payments	(422,704,656)	(363,680,704)
Dividend receipts	2,771,574	5,692,850
Cash payments to employees	(33,346,931)	(25,582,844)
Cash payments to suppliers	(17,679,824)	(14,143,668)
Income taxes paid	(241,347,828)	(96,112,550)
Receipts from other operating activities	140,423,262	292,292,287
Payments for other operating activities	(16,170,948)	(23,872,622)
Cash generated from operating activities before changes in operating assets and liabilities	121,662,369	278,634,266
Increase/decrease in operating assets and liabilities		
Lease, loans and advances to customers	(234,869,990)	(889,952,835)
Other assets	(864,007,016)	(597,457,729)
Deposits from banks and other financial institutions	(690,000,000)	(25,000,000)
Deposits from customers	1,320,552,215	498,758,101
Other liabilities	(80,793,798)	276,652,076
Net cash used in operating activities	(549,118,588)	(737,000,387)
	(427,456,220)	(458,366,121)
(B) Cash flows from investing activities		
Proceeds from sale of securities	80,876,592	703,363,783
Payment for purchases of securities	(44,844,678)	(654,562,220)
Purchase of property, plant and equipment	(13,207,984)	(8,530,747)
Proceeds from sale of property, plant and equipment	15,720	2,840,777
Net cash from investing activities	22,839,650	43,111,593
(C) Cash flows from financing activities		
Receipts of long term loan	340,000,000	450,000,000
Repayment of long term loan	(387,746,890)	(545,969,454)
Net draw down/(payment) of short term loan	512,601,991	612,332,725
Net cash from financing activities	464,855,101	516,363,271
(D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(271,904,257)	(207,041,884)
(E) Opening cash and cash equivalents	311,609,512	240,507,848
(F) Closing cash and cash equivalents (D+E)	209,307,637	298,883,240
Closing cash and cash equivalents		
Cash in hand (including foreign currencies)	40,000	40,000
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	76,001,459	52,512,829
Balance with other banks and financial institutions	133,266,178	246,330,411
	209,307,637	298,883,240

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Balance Sheet

as at 30 September 2011 (Un-audited)

	Amounts in Taka	
	At 30 Sep 2011	At 31 Dec 2010
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	40,000	40,000
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	76,001,459	50,556,660
	76,041,459	50,596,660
Balance with other banks and financial institutions In Bangladesh	133,266,178	98,472,445
Outside Bangladesh	-	-
	133,266,178	98,472,445
Investments		
Government	-	-
Others	354,974,689	371,545,996
	354,974,689	371,545,996
Leases, loans and advances		
Leases, loans, cash credits, overdrafts, etc	6,097,821,613	5,862,951,623
Bills purchased and discounted	-	-
	6,097,821,613	5,862,951,623
Fixed assets including premises, furniture and fixtures	29,723,286	24,105,6