15 in Taka 21,100 93,374,946 93,396,046 196,546,299 196,546,299 1,442,144,605 1,442,144,605 7,728,556,206 7,728,556,206 22,705,788 1,011,995,781 10,495,344,725	Particular Interest income Interest paid on deposits and borror Net interest income Investment income Fees, commission, exchange and bother operating income Total operating income (A) Salaries and other employee benef Rent, taxes, insurance, electricity e Legal expenses Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and fees Directors' fees Depreciation and repair of assets	wings etc. orokerage its tc. etc.		March 2013 Amounts in	31.03.2012 232,680,916 (193,507,439) 39,173,477 11,348,233 8,814,708 29,429,263 49,592,204 88,765,681 11,939,195 3,426,034 121,436	Particular A) Cash flows from operating activiti Interest receipts Interest payments Fee and commission receipts Dividend receipts Cash payments to employees Cash payments to suppliers and ma Income taxes paid Receipts from other operating activit Payments for other operating activit Cash generated before changes in c Increase/decrease in operating asse Loans, advances and leases to cust	anagement expenses ities ties operating assets and liabilities		s in Taka 31.03.20 233,642, (193,507,4 8,814, 1,060,4 (11,939, (1,437,8 (32,265,2
31.12.2012 21,100 93,374,946 93,396,046 196,546,299 196,546,299 1,442,144,605 1,442,144,605 1,728,556,206 22,705,788 1,011,995,781	Interest income Interest paid on deposits and borro Net interest income Investment income Fees, commission, exchange and bother operating income Total operating income (A) Salaries and other employee benef Rent, taxes, insurance, electricity e Legal expenses Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and fees Directors' fees Depreciation and repair of assets	orokerage iits tc. n etc.		31.03.2013 314,274,890 (220,356,951) 93,917,939 (70,713,757) 26,276,125 3,760,912 (40,676,720) 53,241,219 10,768,594 3,817,233 (24,997) 708,274	31.03.2012 232,680,916 (193,507,439) 39,173,477 11,348,233 8,814,708 29,429,263 49,592,204 88,765,681 11,939,195 3,426,034 121,436	A) Cash flows from operating activiti Interest receipts Interest payments Fee and commission receipts Dividend receipts Cash payments to employees Cash payments to suppliers and ma Income taxes paid Receipts from other operating activiti Cash generated before changes in c Increase/decrease in operating asse Loans, advances and leases to custi	anagement expenses ities ties operating assets and liabilities	31.03.2013 317,227,177 (220,356,951) 26,276,125 (12,328,594) (6,965,967) (22,627,485) 3,725,420 (4,765,323)	233,642,0 (193,507,4 8,814,7 1,060,8 (11,939,7 (1,437,8 (32,265,2
21,100 93,374,946 93,396,046 196,546,299 196,546,299 1,442,144,605 1,442,144,605 7,728,556,206 22,705,788 1,011,995,781	Interest paid on deposits and borro Net interest income Investment income Fees, commission, exchange and bother operating income Total operating income (A) Salaries and other employee benef Rent, taxes, insurance, electricity e Legal expenses Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and fees Directors' fees Depreciation and repair of assets	orokerage iits tc. n etc.		314,274,890 (220,356,951) 93,917,939 (70,713,757) 26,276,125 3,760,912 (40,676,720) 53,241,219 10,768,594 3,817,233 (24,997) 708,274	232,680,916 (193,507,439) 39,173,477 11,348,233 8,814,708 29,429,263 49,592,204 88,765,681 11,939,195 3,426,034 121,436	Interest receipts Interest payments Fee and commission receipts Dividend receipts Cash payments to employees Cash payments to suppliers and ma Income taxes paid Receipts from other operating activit Payments for other operating activit Cash generated before changes in c Increase/decrease in operating asse Loans, advances and leases to cust	anagement expenses ities ties operating assets and liabilities	317,227,177 (220,356,951) 26,276,125 (12,328,594) (6,965,967) (22,627,485) 3,725,420 (4,765,323)	233,642,0 (193,507,4 8,814,7 1,060,9 (11,939,7 (1,437,6 (32,265,2
93,374,946 93,396,046 196,546,299 196,546,299 1,442,144,605 1,442,144,605 1,728,556,206 22,705,788 1,011,995,781	Net interest income Investment income Fees, commission, exchange and bother operating income Total operating income (A) Salaries and other employee benef Rent, taxes, insurance, electricity e Legal expenses Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and fees Directors' fees Depreciation and repair of assets	orokerage iits tc. n etc.		93,917,939 (70,713,757) 26,276,125 3,760,912 (40,676,720) 53,241,219 10,768,594 3,817,233 (24,997) 708,274	39,173,477 11,348,233 8,814,708 29,429,263 49,592,204 88,765,681 11,939,195 3,426,034 121,436	Interest payments Fee and commission receipts Dividend receipts Cash payments to employees Cash payments to suppliers and ma Income taxes paid Receipts from other operating activit Payments for other operating activit Cash generated before changes in c Increase/decrease in operating asse Loans, advances and leases to cust	ities ties operating assets and liabilities	(220,356,951) 26,276,125 - (12,328,594) (6,965,967) (22,627,485) 3,725,420 (4,765,323)	(193,507,- 8,814, 1,060, (11,939, (1,437,- (32,265,-
93,396,046 196,546,299 196,546,299 196,546,299 1,442,144,605 1,442,144,605 1,728,556,206 7,728,556,206 22,705,788 1,011,995,781	Investment income Fees, commission, exchange and bother operating income Total operating income (A) Salaries and other employee benef Rent, taxes, insurance, electricity e Legal expenses Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and fees Directors' fees Depreciation and repair of assets	its tc. n etc. etc.		(70,713,757) 26,276,125 3,760,912 (40,676,720) 53,241,219 10,768,594 3,817,233 (24,997) 708,274	11,348,233 8,814,708 29,429,263 49,592,204 88,765,681 11,939,195 3,426,034 121,436	Fee and commission receipts Dividend receipts Cash payments to employees Cash payments to suppliers and ma Income taxes paid Receipts from other operating activit Payments for other operating activiti Cash generated before changes in c Increase/decrease in operating asse Loans, advances and leases to cust	ities ties operating assets and liabilities	26,276,125 (12,328,594) (6,965,967) (22,627,485) 3,725,420 (4,765,323)	8,814, 1,060, (11,939, (1,437,4) (32,265,
196,546,299 196,546,299 196,546,299 1,442,144,605 1,442,144,605 7,728,556,206 22,705,788 1,011,995,781	Fees, commission, exchange and bother operating income Total operating income (A) Salaries and other employee benef Rent, taxes, insurance, electricity e Legal expenses Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and feed Directors' fees Depreciation and repair of assets	its tc. n etc. etc.		26,276,125 3,760,912 (40,676,720) 53,241,219 10,768,594 3,817,233 (24,997) 708,274	8,814,708 29,429,263 49,592,204 88,765,681 11,939,195 3,426,034 121,436	Cash payments to employees Cash payments to suppliers and ma Income taxes paid Receipts from other operating activit Payments for other operating activit Cash generated before changes in o Increase/decrease in operating asse Loans, advances and leases to cust	ities ties operating assets and liabilities	(6,965,967) (22,627,485) 3,725,420 (4,765,323)	(11,939, (1,437, (32,265,
196,546,299 1,442,144,605 1,442,144,605 7,728,556,206 22,705,788 1,011,995,781	Other operating income Total operating income (A) Salaries and other employee benef Rent, taxes, insurance, electricity e Legal expenses Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and fee: Directors' fees Depreciation and repair of assets	its tc. n etc. etc.		3,760,912 (40,676,720) 53,241,219 10,768,594 3,817,233 (24,997) 708,274	29,429,263 49,592,204 88,765,681 11,939,195 3,426,034 121,436	Cash payments to suppliers and ma Income taxes paid Receipts from other operating activit Payments for other operating activiti Cash generated before changes in c Increase/decrease in operating asse Loans, advances and leases to cust	ities ties operating assets and liabilities	(6,965,967) (22,627,485) 3,725,420 (4,765,323)	(1,437,8
1,442,144,605 1,442,144,605 7,728,556,206 7,728,556,206 22,705,788 1,011,995,781	Total operating income (A) Salaries and other employee benef Rent, taxes, insurance, electricity e Legal expenses Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and fee	n etc. s etc.		(40,676,720) 53,241,219 10,768,594 3,817,233 (24,997) 708,274	49,592,204 88,765,681 11,939,195 3,426,034 121,436	Receipts from other operating activit Payments for other operating activit Cash generated before changes in o Increase/decrease in operating asse Loans, advances and leases to cust	ties operating assets and liabilities	3,725,420 (4,765,323)	
1,442,144,605 7,728,556,206 7,728,556,206 22,705,788 1,011,995,781	Salaries and other employee benef Rent, taxes, insurance, electricity e Legal expenses Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and feed Directors' fees Depreciation and repair of assets	n etc. s etc.		53,241,219 10,768,594 3,817,233 (24,997) 708,274	88,765,681 11,939,195 3,426,034 121,436	Payments for other operating activiti Cash generated before changes in o Increase/decrease in operating asse Loans, advances and leases to cust	ties operating assets and liabilities	(4,765,323)	29,429,
1,442,144,605 7,728,556,206 7,728,556,206 22,705,788 1,011,995,781	Salaries and other employee benef Rent, taxes, insurance, electricity e Legal expenses Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and feed Directors' fees Depreciation and repair of assets	n etc. s etc.		10,768,594 3,817,233 (24,997) 708,274	11,939,195 3,426,034 121,436	Cash generated before changes in c Increase/decrease in operating asse Loans, advances and leases to cust	operating assets and liabilities		(8,292,
1,442,144,605 7,728,556,206 7,728,556,206 22,705,788 1,011,995,781	Rent, taxes, insurance, electricity e Legal expenses Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and feed Directors' fees Depreciation and repair of assets	n etc. s etc.		3,817,233 (24,997) 708,274	3,426,034 121,436	Loans, advances and leases to custo	standard Balailithan		25,504,
7,728,556,206 7,728,556,206 22,705,788 1,011,995,781	Legal expenses Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and feet Directors' fees Depreciation and repair of assets	n etc. etc.		(24,997) 708,274	121,436		as and liabilities:		
7,728,556,206 22,705,788 1,011,995,781	Postage, stamp, telecommunication Stationery, printing, advertisements Managing Director's salary and feed Directors' fees Depreciation and repair of assets	etc.		708,274	, I	1 Other and the	iomers	(531,385,497)	160,240,
7,728,556,206 22,705,788 1,011,995,781	Stationery, printing, advertisements Managing Director's salary and fee Directors' fees Depreciation and repair of assets	etc.			00= 000	Other assets Deposits from banks and other finan	ncial institutions	(116,147,153) 436,000,000	13,888
22,705,788 1,011,995,781	Managing Director's salary and fee Directors' fees Depreciation and repair of assets				627,880	Deposits from customers		83,328,361	(206,743
1,011,995,781	Directors' fees Depreciation and repair of assets	•		1,560,000	1,437,856	Other liabilities account of customers Trading liabilities	S	-	. [
<u> </u>	Depreciation and repair of assets			210,000	155.000	Other liabilities		67,106,333	72,122
10,495,344,725	1 ' '			2,500,271	2,634,078	Cash generated from operating as		(61,097,956)	39,507,
	Other expenses			4,580,320	3,826,022	Net cash generated from/(used) in	n operating activities	19,086,446	65,011,
I	Total operating expenses (B)			26,493,877	24,167,501	B) Cash flows from investing activities:		227 527 406	10.760
1,989,439,426	Profit before provision (C=A-B)			26,747,342	64,598,180	Proceeds from sale of securities Payments for purchases of securities	es e	227,527,106 (188,541,590)	12,763 (6,951
						Purchase of property, plant and equi	uipment	(44,890)	(216
4,321,421,786 276,879,475		ases and investment		0.000.455	44.000.005				994
4,598,301,261	' '							38,995,626	6,588,
2,038,698,629	' '	f investment		1 1 1 1 1		C) Cash flows from financing activities: Receipts of long term loan		125,900,000	
8,626,439,316		i investinetit			, , ,	Repayment of long term loan		(123,300,236)	(158,737,
1.046.755.400	Total profit before tax (C-D)			(14,009,079)	34,915,562	Non-controlling interest	erm Ioan	(63 157 093)	56,399,
254,068,611	Provision for taxation					" * *			(102,338,
7,000,000	Current			10,709,469	12,700,000	· '	•		(30,737,8
55,581,159	Deferred			_	-	' ' '	, , ,	(4,410,241)	(30,737,
1,868,905,260				10,709,469	12,700,000	·	·	280 042 245	383,665
10,495,344,725	Net profit after tax			(24,718,548)	22,215,562	' '			352,927
						'			352,927
•	Weighted average no of outston	ding share		100 000 326	100 900 326	Cash in hand (including foreign curre	rencies)	21,100	41
400,000,000	*reignied average no. or outstall	anig share		100,000,020	100,000,020				97,463
400,000,000	Earnings per share (par value Ta	ka 10) (Restated 2012)		(0.22)	0.20	Balance with other banks and financ	ла) institutions	197,713,450 287,467,098	255,422 352,927
	n Equity (Un-audited	d)		Selected	explanato	ory notes to the Finance	cial Statements		
		<i></i>	ounts in Taka		годріанаю	· ·	Earnings Per Share (EPS)		
Dividend R	Revaluation Retained			This first quarterly		as been prepared based on Bangladesh I	Earnings per share has been calc		
zation reserve	reserves earnings	interest	Total	•	. ,	should be read in conjunction with the	period. The number of shares outstar	anding for the period wa	vas 109.91 r
7,000,000 509	55,581,159	149 1,86	8,905,409	published financia	al statement for the ye	year ended 31 December 2012 as they	Earnings per shares for the prece	ceding period of 2012	
			· ·	provide an update	e to previously reporte	rted information.		nares.	
(7,000,000)		- (2·	+, <i>i</i> 10,540)	Accounting police	cies and method of	or computations	Subsequent events		
-	- (52,337,770)		-			computations tollowed in preparing this			
-		-		rinancial statemer statements, prepa	πι are consistent wit ared and published fo	vitii tilose used ili tile alliluai ililaliciai	evaluation and decision.	- Jacon Gatorio	р
- 50	605,500,000 (14,475,159)	149 1,84	4,186,861				Reclassifications		
55,000,000 50					-	l etatemente have heen made after	To facilitate comparison, certain relev		
- (40,000,000)	- 22,215,562		2,215,562	eliminating all ma	aterial intra group t	transactions. The total profits of the	year have been rearranged/ restat	ated/reclassified, wher	
(48,000,000)		-	-	Company and its	subsidiaries are sho	nown in the consolidated profit and loss	necessary, to comorn to current pend	iou a presentation.	
-	- (95,159,590) - (95,159,590)		5,159,590)						
	,	,							
		Sd/-		SEC/CFD/Misc/233/20	004/615 dated February	ry 2, 2010, we are pleased to present the first quarte	ter (Q1) un-audited consolidated Financial Sta	Statements of Union Capital	al Limited as at
	Md. Akte	er Hossain Sannamat FCA,F							
				The details of the	e Un-audited Finan	ancial Statements as at and for the 1st or	uarter (Q1) ended 31 March 2013	are available at www	/.unican-h
f C (Q1)	276,879,475 4,598,301,261 2,038,698,629 3,626,439,316 1,046,755,490 254,068,611 7,000,000 505,500,000 55,581,159 1,868,905,260 1,49 0,495,344,725 400,000,000 17,00 hanges in 1) ended 31 Dividend n reserve 000,000 5 000,000 5 000,000 5 000,000 5 000,000 5 000,000	276,879,475 4,598,301,261 5,2038,698,629 3,626,439,316 7,000,000 505,500,000 17,00 100,000 17,00 100,000 1,000	General provision Specific	General provision Specific	Age Age	General provision Specific	Provision for loans, advances, leases and investment General provision Specific provi	28.879.476 Sp8.901.287 S	Provision for for loans, advances, leases and investment