



## Price Sensitive Information

This is for information of all concerned that the Board of Directors of Union Capital Limited in its 303<sup>rd</sup> Meeting held on 07 September 2023 has approved the Un-Audited Consolidated Financial Statements of the Company for the Half Yearly and the Second Quarter (Q-2) ended on 30 June 2023.

The following information is published as per the regulatory requirement based on the approved Un-Audited Consolidated Financial Statements.

i) As per provisional and Un-Audited Financial Statements for Half Yearly for 06 (six) months from 01 January 2023 to 30 June 2023:

Particulars	01 Jan 2023 to 30 June 2023		01 Jan 2022 to 30 June 2022	
	Consolidated	Union Capital Limited (solo)	Consolidated	Union Capital Limited (solo)
Profit/(loss) before Tax & Provision (Tk. in crore)	(26.92)	(26.40)	(23.91)	(27.72)
Profit/(loss) after Tax (Tk. in crore)	(103.00)	(100.92)	(80.06)	(82.07)
Net Asset Value (Tk. in crore) *As on 31 December 2022	(376.64)	(366.80)	*(273.64)	*(265.88)
Earnings Per Share (EPS) in Tk.	(5.97)	(5.85)	(4.64)	(4.76)
Net Asset Value Per Share – (NAVPS) in Tk. **As on 31 December 2022	(21.82)	(21.25)	**(15.86)	**(15.41)
Net Operating Cash Flow Per Share (NOCFPS) in Tk.	1.44	1.45	0.19	1.15

ii) As per provisional and Un-Audited Financial Statements for the Second Quarter (Q-2) for the period of 03 (three) months from 01 April 2023 to 30 June 2023:

Particulars	01 April 2023 to 30 June 2023		01 April 2022 to 30 June 2022	
	Consolidated	Union Capital Limited (solo)	Consolidated	Union Capital Limited (solo)
Profit/(loss) before Tax & Provision (Tk. in crore)	(11.77)	(11.61)	(13.93)	(14.21)
Profit/(loss) after Tax (Tk. in crore)	(77.54)	(76.49)	(68.24)	(67.73)
Earnings Per Share (EPS) in Tk.	(4.49)	(4.43)	(3.95)	(3.92)

### Explanation:

a) Consolidated EPS for the period ended 30 June 2023 has been decreased from the same period of previous year due to:

i) decreasing interest income resulting from increased non-performing loans, ii) increasing provision requirement for increased non-performing loans and iii) decreasing brokerage commission due to sluggish trend in capital market.

b) During the period ended 30 June 2023, NAV stands at Tk. (21.82) per share which was Tk. (15.86) as on 31 December 2022. NAV for the half year of 2023 has been decreased from the 31 December 2022 due to incurring consolidated loss of Tk.103 crore which has decreased net assets value by the same amount as on 30 June 2023.

By order of the Board

Sd/-

**Md. Abdul Hannan**

Company Secretary (CC)

07 September 2023