



Price Sensitive Information

This is for information of all concerned that the Board of Directors of Union Capital Limited in its 305th Meeting held on 17 October 2023 has approved the Un-Audited Consolidated Financial Statements of the Company for the third quarter (Q3) ended on 30 September 2023.

The following information is published as per the regulatory requirement based on the approved Un-Audited Consolidated Financial Statements.

i) As per provisional and Un-Audited Financial Statements for the period of 09 (nine) months from 01 January 2023 to 30 September 2023:

Particulars	01 Jan 2023 to 30 Sept. 2023		01 Jan 2022 to 30 Sept. 2022	
	Consolidated	Union Capital Limited	Consolidated	Union Capital Limited
Profit/(loss) before Tax & Provision (Tk. in crore)	(40.64)	(40.22)	(29.68)	(36.99)
Profit/(loss) after Tax (Tk. in crore)	(127.52)	(125.97)	(94.25)	(98.34)
Earnings Per Share (EPS) in Tk.	(7.39)	(7.30)	(5.46)	(5.70)
Net Asset Value (Tk. in crore) *As on 31 December 2022	(401.16)	(391.85)	*(273.64)	*(265.88)
Net Asset Value Per Share – (NAVPS) in Tk. **As on 31 December 2022	(23.25)	(22.71)	**(15.86)	**(15.41)
Net Operating Cash Flow Per Share (NOCFPS) in Tk.	2.18	2.21	0.61	1.53

ii) As per provisional and Un-Audited Financial Statements for the period of 03 (three) months from 01 July 2023 to 30 September 2023 (for the 3rd quarter):

Particulars	01 July 2023 to 30 Sept. 2023		01 July 2022 to 30 Sept. 2022	
	Consolidated	Union Capital Limited	Consolidated	Union Capital Limited
Profit/(loss) before Tax & Provision (Tk. in crore)	(13.72)	(13.82)	(5.77)	(9.26)
Profit/(loss) after Tax (Tk. in crore)	(24.52)	(25.05)	(14.20)	(16.27)
Earnings Per Share (EPS) in Tk.	(1.42)	(1.45)	(0.82)	(0.94)

Explanation:

a) Consolidated EPS for the period ended 30 September 2023 has been decreased from the same period of previous year due to i) decreasing interest income due to down gradation of non-performing loans, ii) increasing provision requirement for down gradation of non-performing loans and iii) decreasing brokerage commission due to sluggish trend in capital market.

b) During the third quarter ended 30 September 2023, NAV stands at BDT (23.25) per share which was BDT (15.86) as on 31 December 2022. NAV as at 30 September 2023 has been decreased from the 31 December 2022 due to incurring consolidated net loss after tax of Tk.127.52 crore which has decreased net assets value by the same amount as on 30 September 2023.

By order of the Board
Sd/-

Md. Abdul Hannan
Company Secretary(CC)

17 October 2023