Union Capital Limited
Consolidated Financial Statements (Un-Audited)
As at and for the third quarter ended 30 September 2026

Union Capital Limited
Consolidated Balance Sheet (Un-audited)
As at 30 September 2026

Figures in BDT

Particulars	Notes	30-Sep-26	31-Dec-25
PROPERTY AND ASSETS			
Cash			
In hand (including foreign currencies)		90,744	90,744
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		76,843,675	77,142,325
	4.a	76,934,419	77,233,069
Balance with other banks and financial institutions			
In Bangladesh		1,812,338,509	1,872,527,684
Outside Bangladesh		-	-
	5.a	1,812,338,509	1,872,527,684
Money at call and short notice		-	-
Investments			
Government		-	-
Others		530,754,367	517,633,344
	6.a	530,754,367	517,633,344
Loans, advances and leases			
Loans, advances and leases		12,134,605,518	11,520,100,563
Bills purchased and discounted		-	-
	7.a	12,134,605,518	11,520,100,563
Fixed assets including land, building, furniture and fixtures	8.a	366,140,444	362,658,369
Other assets	9.a	843,373,079	844,618,334
Non-banking assets	10	-	-
TOTAL ASSETS		**15,764,146,336**	**15,194,771,364**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11.a	2,613,857,209	2,600,018,116
Deposits and other accounts			
Term deposits	12.a	7,694,348,420	7,789,822,335
Other deposits	13	84,757,511	88,042,467
		7,779,105,931	**7,877,864,802**
Other liabilities	14.a	16,670,440,828	16,017,930,798
Total liabilities		**27,063,403,968**	**26,495,813,717**
Shareholders' equity			
Paid up capital	15	1,725,738,430	1,725,738,430
Statutory reserve	16	451,897,399	451,897,399
Retained earnings/(loss)	17.a	(13,476,893,115)	(13,478,677,840)
Total equity attributable to equity holders of the Company		**(11,299,257,286)**	**(11,301,042,011)**
Non-controlling interest		(346)	(343)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**15,764,146,336**	**15,194,771,364**
Net assets value per share (NAV)	**37.a**	**(65.47)**	**(65.49)**

Chairman | Director | Administrator-in the capacity of the Managing Director & CEO

Company Secretary (CC) | Chief Financial Officer

Union Capital Limited Dhaka

Union Capital Limited
Consolidated Profit and Loss Account (Un-audited)
For the third quarter (Q3) ended 30 September 2026

Figures in BDT

Particulars	Notes	30-Sep-26	30-Sep-25	Jul,26- Sep,26	Jul,25- Sep,25
Interest income	18.a	138,861,217	194,764,701	44,664,677	86,497,496
Interest paid on deposits and borrowings etc.	19.a	(642,359,697)	(712,668,649)	(233,149,754)	(244,154,484)
Net interest income		**(503,498,480)**	**(517,903,949)**	**(188,485,077)**	**(157,656,987)**
Investment income	20.a	14,251,766	305,430	2,654,706	17,104,797
Fees, commissions, exchange and brokerage	21.a	54,462,193	44,591,480	20,224,933	26,924,960
Other operating income	22.a	3,247,778	16,439,744	1,035,813	2,950,086
		71,961,737	**61,336,654**	**23,915,451**	**46,979,843**
Total operating income		**(431,536,743)**	**(456,567,294)**	**(164,569,626)**	**(110,677,144)**
Salaries and other employee benefits	23.a	104,391,778	122,540,821	29,392,509	33,592,138
Rent, taxes, insurance, electricity etc.	24.a	4,344,489	4,068,489	1,766,161	1,417,907
Legal expenses	25.a	1,646,161	1,817,555	1,088,250	1,139,499
Postage, stamp, telecommunication etc.	26.a	2,306,076	2,430,418	573,384	784,215
Stationery, printing, advertisements etc.	27.a	1,661,653	2,005,520	424,394	700,935
Managing Director's salary and fees	28	-	-	-	-
Directors' fees	29.a	1,741,750	1,106,950	678,150	429,050
Depreciation and repair of assets	30.a	17,666,900	19,459,303	5,852,360	6,635,007
Other expenses	31.a	18,756,070	15,288,279	7,473,900	6,091,779
Total operating expenses		**152,514,877**	**168,717,335**	**47,249,108**	**50,790,529**
Profit /(loss) before provision		**(584,051,620)**	**(625,284,630)**	**(211,818,734)**	**(161,467,673)**
Provision for loans, advances, leases and investments					
Provision for loans, advances and leases		(602,512,357)	(327,134,783)	(584,454,572)	(132,025,893)
Provision for diminution in value of investments		-	14,004,457	-	14,064,105
Other provision		1,345,033	651,219	834,755	651,219
Total provision		**(601,167,324)**	**(312,479,107)**	**(583,619,817)**	**(117,310,569)**
Total profit/(loss) before tax		**17,115,704**	**(312,805,523)**	**371,801,083**	**(44,157,104)**
Provision for taxation					
Current tax		15,606,956	8,943,405	5,454,380	4,594,618
Deferred tax		(275,973)	(18,560,215)	(1,331,992)	(21,309,793)
		15,330,983	**(9,616,809)**	**4,122,388**	**(16,715,176)**
Net profit/(loss) after tax		**1,784,721**	**(303,188,713)**	**367,678,695**	**(27,441,928)**
Retained surplus/(loss)		**1,784,721**	**(303,188,713)**	**367,678,695**	**(27,441,928)**
Attributable to					
Shareholders of the Company		1,784,725	(303,188,707)	367,678,696	(27,441,932)
Non-controlling interest		(3.8)	(6.0)	(1.38)	3.72
Weighted average no. of outstanding share		**172,573,843**	**172,573,843**	**172,573,843**	**172,573,843**
Earnings per share	34.a	**0.01**	**(1.76)**	**2.13**	**(0.16)**

Chairman | Director | Administrator-in the capacity of the Managing Director & CEO

Company Secretary (CC) | Chief Financial Officer

Union Capital Limited Dhaka

Union Capital Limited
Consolidated Cash Flow Statement (Un-audited)
For the third quarter (Q3) ended 30 September 2026

Figures in BDT

Particulars		30-Sep-26	30-Sep-25
Cash flows from operating activities			
Interest receipts		131,288,562	194,764,701
Interest payments		(43,528,664)	(262,784,287)
Fee and commission receipts		54,457,193	44,552,480
Recoveries of loans previously written off		2,417,020	16,188,011
Dividend receipts		17,040,985	17,683,230
Cash payments to employees		(108,663,701)	(119,478,149)
Cash payments to suppliers and management expenses		(14,843,333)	(13,827,232)
Income taxes paid		(11,593,022)	(27,144,086)
Receipts from other operating activities		1,278,951	290,733
Payments for other operating activities		(18,756,070)	(19,828,878)
Cash generated before changes in operating assets and liabilities		**9,097,921**	**(169,583,478)**
Increase/decrease in operating assets and liabilities			
Loans, advances and leases to customers		(603,363,312)	569,325,185
Other assets		(4,043,127)	(20,702,687)
Deposits from banks and other financial institutions		(3,800,000)	(7,100,000)
Deposits from customers		(94,958,871)	(50,848,198)
Net draw down/(payment) of short term loan		-	(100,000)
Other liabilities		723,693,365	62,548,501
Cash generated from operating assets and liabilities		**17,528,055**	**553,122,801**
Net cash generated from/(used in) operating activities		**26,625,976**	**383,539,323**
Cash flows from investing activities			
Proceeds from sale of securities		793,531,272	393,884,977
Payments for purchases of securities		(797,640,751)	(410,914,978)
Purchase of property, plant and equipment		9,986,026	(761,326)
Proceeds from sale of property, plant and equipment		-	-
Net cash generated from/(used in) investing activities		**5,876,547**	**(17,791,328)**
Cash flows from financing activities			
Receipts of long term loan		-	70,000,000
Repayment of long term loan		(92,990,348)	(71,713,726)
Net cash generated from/(used in) financing activities		**(92,990,348)**	**(1,713,726)**
Net (decrease)/increase in cash and cash equivalents		**(60,487,825)**	**364,034,269**
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at beginning of the third quarter		1,949,760,753	1,663,934,393
Cash and cash equivalents at end of the third quarter		**1,889,272,928**	**2,027,968,662**
Cash and cash equivalents at end of the third quarter represents			
Cash in hand		90,744	86,748
Balance with Bangladesh Bank and its agent bank		76,843,675	91,018,124
Balance with other banks and financial institutions		1,812,338,509	1,936,863,790
		1,889,272,928	**2,027,968,662**
Net operating cash flows per share	36.a	**0.15**	**2.22**

Chairman | Director | Administrator-in the capacity of the Managing Director & CEO

Company Secretary (CC) | Chief Financial Officer

Union Capital Limited Dhaka

Union Capital Limited
Consolidated Statement of Changes in shareholders' equity (Un-audited)
For the third quarter (Q3) ended 30 September 2026

Figures in BDT

Particulars	Paid-up capital	Statutory reserve	Retained earnings/(loss)	Non-controlling interest	Total
Balance as at 1 January 2026	1,725,738,430	451,897,399	(13,478,677,840)	(343)	(11,301,042,353)
Net profit/(loss) for the third quarter ended 2026	-	-	1,784,725	(4)	1,784,721
Balance as at 30 September 2026	**1,725,738,430**	**451,897,399**	**(13,476,893,115)**	**(346)**	**(11,299,257,632)**

For the third quarter (Q3) ended 30 September 2025

Figures in BDT

Balance as at 1 January 2025	1,725,738,430	451,897,399	(13,053,720,284)	(330)	(10,876,084,785)
Net profit/(loss) for the third quarter ended 2025	-	-	(303,188,707)	(6)	(303,188,713)
Balance as at 30 September 2025	**1,725,738,430**	**451,897,399**	**(13,356,908,991)**	**(336)**	**(11,179,273,498)**

Chairman | Director | Administrator-in the capacity of the Managing Director & CEO

Company Secretary (CC) | Chief Financial Officer

Union Capital Limited Dhaka

Union Capital Limited
Balance Sheet (Un-audited)
As at 30 September 2026

Figures in BDT

Particulars	Notes	30-Sep-26	31-Dec-25
PROPERTY AND ASSETS			
Cash			
In hand (including foreign currencies)		30,000	30,000
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		76,843,675	77,142,325
	4	**76,873,675**	**77,172,325**
Balance with other banks and financial institutions			
In Bangladesh		1,657,411,034	1,718,373,778
Outside Bangladesh		-	-
	5	**1,657,411,034**	**1,718,373,778**
Money at call and short notice		-	-
Investments			
Government		-	-
Others		33,919,846	33,715,998
	6	**33,919,846**	**33,715,998**
Loans, advances and leases			
Loans, advances and leases		12,360,067,464	11,737,806,870
Bills purchased and discounted		-	-
	7	**12,360,067,464**	**11,737,806,870**
Fixed assets including land, building, furniture and fixtures	8	348,747,979	358,720,119
Other assets	9	1,239,404,464	1,242,036,942
Non-banking assets	10	-	-
TOTAL ASSETS		**15,716,424,462**	**15,167,826,032**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	2,525,804,580	2,469,053,169
Deposits and other accounts			
Term deposits	12	7,694,348,420	7,789,822,335
Other deposits	13	84,757,511	88,042,467
		7,779,105,931	**7,877,864,802**
Other liabilities	14	16,393,258,090	15,828,382,122
Total liabilities		**26,698,168,601**	**26,175,300,093**
Shareholders' equity			
Paid up capital	15	1,725,738,430	1,725,738,430
Statutory reserve	16	451,897,399	451,897,399
Retained earnings/(loss)	17	(13,159,379,968)	(13,185,109,890)
Total shareholders' equity		**(10,981,744,139)**	**(11,007,474,061)**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**15,716,424,462**	**15,167,826,032**
Net assets value per share (NAV)	37	**(63.64)**	**(63.78)**

Chairman | Director | Administrator-in the capacity of the Managing Director & CEO

Company Secretary (CC) | Chief Financial Officer

Union Capital Limited Dhaka

Union Capital Limited
Profit and Loss Account (Un-audited)
For the third quarter (Q3) ended 30 September 2026

Figures in BDT

Particulars	Notes	30-Sep-26	30-Sep-25	Jul,26- Sep,26	Jul,25- Sep,25
Interest income	18	109,715,168	177,924,343	39,958,983	84,042,364
Interest paid on deposits and borrowings etc.	19	(614,752,017)	(705,569,255)	(226,572,113)	(240,671,609)
Net interest income		**(505,036,849)**	**(527,644,912)**	**(186,613,130)**	**(156,629,245)**
Investment income	20	737,840	47,578	35,900	18,375
Fees, commissions, exchange and brokerage	21	135,025	112,720	106,025	59,000
Other operating income	22	2,417,020	16,188,011	366,000	2,861,313
		3,289,885	**16,348,309**	**507,925**	**2,938,688**
Total operating income		**(501,746,964)**	**(511,296,603)**	**(186,105,205)**	**(153,690,557)**
Salaries and other employee benefits	23	51,703,537	67,901,478	15,290,293	17,984,369
Rent, taxes, insurance, electricity etc.	24	1,782,568	1,779,772	785,434	731,495
Legal expenses	25	402,850	1,264,629	276,550	964,251
Postage, stamp, telecommunication etc.	26	701,501	937,474	231,985	279,233
Stationery, printing, advertisements etc.	27	973,947	1,231,201	249,861	441,898
Managing Director's salary and fees	28	-	-	-	-
Directors' fees	29	1,634,150	1,067,750	594,550	421,850
Depreciation and repair of assets	30	10,084,964	10,432,866	3,326,423	3,448,275
Other expenses	31	6,738,361	6,286,579	2,863,968	2,246,467
Total operating expenses		**74,021,878**	**90,901,749**	**23,619,064**	**26,517,838**
Profit /(loss) before provision		**(575,768,842)**	**(602,198,352)**	**(209,724,269)**	**(180,208,395)**
Provision for loans, advances, leases and investments					
Provision for loans, advances and leases		(602,512,357)	(327,134,783)	(584,454,572)	(132,025,893)
Provision for diminution in value of investments		-	14,004,457	-	14,064,105
Other provision		1,345,033	651,219	834,755	651,219
Total provision		**(601,167,324)**	**(312,479,107)**	**(583,619,817)**	**(117,310,569)**
Total profit/(loss) before tax		**25,398,482**	**(289,719,245)**	**373,895,548**	**(62,897,826)**
Provision for taxation					
Current tax		1,100,000	800,000	600,000	-
Deferred tax		(1,431,440)	(18,963,754)	(1,927,245)	(21,238,927)
		(331,440)	**(18,163,754)**	**(1,327,245)**	**(21,238,927)**
Net profit/(loss) after tax		**25,729,922**	**(271,555,491)**	**375,222,793**	**(41,658,899)**
Retained surplus/(loss)		**25,729,922**	**(271,555,491)**	**375,222,793**	**(41,658,899)**
Weighted average no. of outstanding share		**172,573,843**	**172,573,843**	**172,573,843**	**172,573,843**
Earnings per share	**34**	**0.15**	**(1.57)**	**2.17**	**(0.24)**

Chairman | Director | Administrator in the capacity of Managing Director & CEO

Company Secretary (CC) | Chief Financial Officer

Union Capital Limited Dhaka

Union Capital Limited
Cash Flow Statement (Un-audited)
For the third quarter (Q3) ended 30 September 2026

Figures in BDT

Particulars	Notes	30-Sep-26	30-Sep-25
Cash flows from operating activities			
Interest receipts		98,573,526	166,855,356
Interest payments		(24,327,355)	(251,559,827)
Fee and commission receipts		130,025	73,720
Recoveries of loans previously written off		2,417,020	16,188,011
Dividend receipts		596,675	442,138
Cash payments to employees		(53,070,091)	(68,083,113)
Cash payments to suppliers and management expenses		(6,294,277)	(6,925,093)
Income taxes paid		(3,640,247)	(2,805,991)
Receipts from other operating activities		448,193	39,000
Payments for other operating activities		(6,738,361)	(6,286,579)
Cash generated before changes in operating assets and liabilities		**8,095,108**	**(152,062,378)**
Increase/decrease in operating assets and liabilities			
Loans, advances and leases to customers		(611,118,952)	565,913,260
Other assets		2,189,285	1,777,685
Deposits from banks and other financial institutions		(3,800,000)	(7,100,000)
Deposits from customers		(94,958,871)	(50,848,198)
Net draw down/(payment) of short term loan		-	(100,000)
Other liabilities		688,472,749	83,733,973
Cash generated from operating assets and liabilities		**(19,215,789)**	**593,376,720**
Net cash generated from/(used in) operating activities		**(11,120,681)**	**441,314,342**
Cash flows from investing activities			
Proceeds from sale of securities		4,108,258	-
Payments for purchases of securities		(4,170,941)	-
Purchase of property, plant and equipment		-	(662,791)
Proceeds from sale of property, plant and equipment		-	-
Net cash used in investing activities		**(62,683)**	**(662,791.00)**
Cash flows from financing activities			
Receipts of long term loan		-	-
Repayment of long term loan		(50,078,030)	(38,867,486)
Net cash generated from/(used in) financing activities		**(50,078,030)**	**(38,867,486)**
Net (decrease)/increase in cash and cash equivalents		**(61,261,394)**	**401,784,065**
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at beginning of the third quarter		1,795,546,103	1,462,086,568
Cash and cash equivalents at end of the third quarter		**1,734,284,709**	**1,863,870,633**
Cash and cash equivalents at end of the third quarter represents			
Cash in hand		30,000	30,000
Balance with Bangladesh Bank and its agent bank		76,843,675	91,018,124
Balance with other banks and financial institutions		1,657,411,034	1,772,822,509
		1,734,284,709	**1,863,870,633**
Net operating cash flows per share	36	**(0.06)**	**2.56**

Chairman | Director | Administrator in the capacity of Managing Director & CEO

Company Secretary (CC) | Chief Financial Officer

Union Capital Limited
Statement of Changes in shareholders' equity (Un-audited)
For the third quarter (Q3) ended 30 September 2026

Figures in BDT

Particulars	Paid-up capital	Statutory reserve	Retained earnings/(loss)	Total
Balance as at 1 January 2026	1,725,738,430	451,897,399	(13,185,109,890)	(11,007,474,061)
Net profit/(loss) for the third quarter ended 2026	-	-	25,729,922	25,729,922
Balance as at 30 September 2026	**1,725,738,430**	**451,897,399**	**(13,159,379,968)**	**(10,981,744,139)**

For the third quarter (Q3) ended 30 September 2025

Figures in BDT

Balance as at 1 January 2025	1,725,738,430	451,897,399	(12,823,916,686)	(10,646,280,857)
Net profit/(loss) for the third quarter ended 2025	-	-	(271,555,491)	(271,555,491)
Balance as at 30 September 2025	**1,725,738,430**	**451,897,399**	**(13,095,472,177)**	**(10,917,836,348)**

Chairman | Director | Administrator in the capacity of Managing Director & CEO

Company Secretary (CC) | Chief Financial Officer

Union Capital Limited Dhaka

Union capital Limited

Selected explanatory notes to the Consolidated Financial Statements (Un-audited) as at and for the third quarter (Q3) ended 30 September 2026

1.0 Domicile, legal form and country of incorporation

Union Capital Limited (The Company) is registered as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms (RJSC) of Bangladesh on 09 August 1998. On 12 August 1998, the Company obtained permission from Bangladesh Bank to operate as a non-banking financial institution under the Financial Institutions Act, 1993. The Company went for Initial Public Offer in May 2007 and listed its shares in both Dhaka Stock Exchange and Chittagong Stock Exchange in July 2007.

The registered office of the Company is located at bti Landmark, Level 8, Plot-16, Gulshan Avenue, Gulshan-1, Dhaka 1212. The operations of the Company is being carried out through its 4 (four) offices located in Dhaka, Chattogram and Sylhet.

2.0 Reporting

This third quarter financial statements have been prepared based on International Accounting Standard (IAS) 34: Interim Financial Reporting.

These interim financial statements should be read in conjunction with the published financial statements for the year ended 31 December 2025 as they provide an update to previously reported information.

3.0 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements prepared and published for the year ended 31 December 2025.

3.1 Statement of compliance

These financial statements have been prepared on going concern concept following accrual basis of accounting in accordance with International Accounting Standards and International Financial Reporting Standards and the Companies Act 1994, Finance Company Act 2023, the Securities and Exchange Rules 2020, the Listing Regulations and other applicable laws and regulations. The presentation of financial statements has been made as per the requirement of DFIM Circular no. 11 issued on 23 December 2009 by Bangladesh Bank.

3.2 Consolidation of operations of subsidiaries

The consolidation of the financial statements have been made after eliminating all material intra group transactions. The total profit/(loss) of the Company and its subsidiaries are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

3.3 Earnings per share (EPS)

Earnings per share has been calculated based on number of shares outstanding for the third quarter ended 30 September 2026 and profit for the same period. The number of shares outstanding for the period was 172.57 million. Earnings per share for the third quarter ended 30 September 2025 has also been calculated based on 172.57 million shares.

Consolidated EPS for the period ended 30 September 2026 increased from the same period of previous year, primarily due to i) rescheduling of loans and leases that resulted in the release of provision during the period as well as the requirement to maintain lower provisions against loans, advances and leases ii) increased investment income iii) higher income from Fees, commissions, and brokerage and iv) lower operating

3.4 Net assets value per share (NAV)

During the period ended 30 September 2026, Net Asset Value (NAV) per share improved marginally to BDT (65.47) from BDT (65.49) as of 31 December 2025. This improvement was primarily attributable to an increase in net profit after tax of about BDT 0.18 crore and driven by i) rescheduling of loans and leases that resulted in the release of provision during the period as well as the requirement to maintain lower provisions against loans, advances and leases ii) increased investment income iii) higher income from Fees, commissions, and

3.5 Date of authorization

The Board of Directors has authorized these financial statements for public issue on 28 September 2026.

3.6 Subsequent events

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

3.7 Reclassification

To facilitate comparison, certain relevant figures pertaining to previous period/year have been rearranged/ restated/reclassified, whenever considered necessary, to conform to current period's presentation.

Union Capital Limited Dhaka

Figures in BDT

As at	30-Sep-26	31-Dec-25
4 CASH		
In hand		
Local currency	30,000	30,000
Foreign currencies	-	-
	30,000	30,000
Balance with Bangladesh Bank		
Local currency	76,843,675	77,142,325
Foreign currencies	-	-
	76,843,675	77,142,325
Balance as at 30 September	**76,873,675**	**77,172,325**
4.a CASH (Consolidated)		
In hand		
Union Capital Ltd.	30,000	30,000
UniCap Securities Ltd.	40,000	40,000
UniCap Investments Ltd.	20,744	20,744
	90,744	**90,744**
Balance with Bangladesh Bank		
Union Capital Ltd.	76,843,675	77,142,325
UniCap Securities Ltd.	-	-
UniCap Investments Ltd.	-	-
	76,843,675	**77,142,325**
Balance as at 30 September	**76,934,419**	**77,233,069**
5 BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		
This represents balance with various banks and financial institutions in Bangladesh.		
Fixed deposit account (A)		
National Housing Finance PLC	9,000,000	-
Bangladesh Industrial Finance Company Limited	324,615,287	324,615,287
International Leasing and Financial Services Ltd.	1,134,488,041	1,134,488,041
United Commercial Bank PLC	23,500,000	14,500,000
IDLC Finance PLC	34,919,547	29,142,337
United Finance PLC	-	2,954,116
Dhaka Bank PLC	92,143,109	-
Meghna Bank PLC	17,500,000	-
Mercantile Bank PLC	-	8,372,232.00
Brac Bank PLC	-	108,447,674
The City Bank PLC	-	71,610,000
	1,636,165,984	**1,694,129,687**
Current account (B)		
Agrani Bank PLC,Panthpath Branch	211,730	212,075
Bank Asia PLC, Corporate Branch	10,000	10,000
BASIC Bank PLC, Mirpur Branch	4,664.00	5,354
Dhaka Bank PLC,Kakrail Branch	1,632,061	134,897
Eastern Bank PLC, Sonargaon Road Branch	999,940	999,940
Midland Bank PLC, Gulshan Branch	48,484	48,829
Modhumoti Bank PLC, Dhanmondi Branch	505,935	11,803
NRB Bank PLC,Corporate Branch	23,268	23,613
Shahjalal Islami Bank PLC, Elephant Road Branch	2,164	155
Social Islami Bank PLC, Eskaton Branch	559,517	59,887
Southeast Bank PLC, Satmosjid Road Branch	1,120	1,465
United Commercial Bank PLC, New Eskaton Branch	4,869,199	6,635,010
Woori Bank-Dhaka Branch	2,565	2,565
	8,870,647	**8,145,593**

Union Capital Limited Dhaka

Figures in BDT

As at	30-Sep-26	31-Dec-25
Short term deposit (C')		
Community Bank BD PLC, Gulshan Branch	15	15
Bank Asia PLC, Corporate Branch	66,698	66,855
Dhaka Bank PLC, Local Office	111,804	112,680
Dhaka Bank PLC,Kakrail Branch	887,196	1,631,758
Dutch Bangla Bank PLC, Karwan Bazar Branch	27,710	26,525
Dutch Bangla Bank PLC, Karwan Bazar Branch	1,052,887	478,031
Dutch Bangla Bank PLC, Gulshan Avenue Branch	9,397,240	13,132,050
IFIC Bank PLC, Gulshan Branch	404,715	399,934
Modhumoti Bank PLC, Banglamotor-Branch	46,508	46,821
Mutual Trust Bank PLC, Principal Branch	11,282	11,857
Southeast Bank PLC, R K Mission Road Branch	368,348	191,972
	12,374,403	**16,098,498**
Balance as at 30 September (A+B+C)	**1,657,411,034**	**1,718,373,778**

5.a BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS (consolidated)

Union Capital Ltd.	1,657,411,034	1,718,373,778
UniCap Securities Ltd.	10,141,850	36,174,975
UniCap Investments Ltd.	144,785,625	117,978,932
	1,812,338,509	1,872,527,684
Less: Inter-company transactions	-	-
Balance as at 30 September	**1,812,338,509**	**1,872,527,684**

6 INVESTMENTS

The investment is made up as under:

Government securities	-	-
Other investments	33,919,846	33,715,998
Balance as at 30 September	**33,919,846**	**33,715,998**

This represents investment made by the Company in listed securities and unlisted securities.

6.a INVESTMENTS (consolidated)

Union Capital Ltd.	33,919,846	33,715,998
UniCap Securities Ltd.	198,005,548	222,151,679
UniCap Investments Ltd.	298,828,972	261,765,667
Balance as at 30 September	**530,754,367**	**517,633,344**

7 LOANS, ADVANCES AND LEASES

This represents loans, advances and leases financed fully in Bangladesh.

Lease finance	1,384,620,472	1,407,304,115
Term finance	5,596,777,676	4,945,352,429
Home loan	375,407	375,407
Loan to subsidiaries	5,377,652,578	5,384,133,591
Staff loan	641,331	641,328
Balance as at 30 September	**12,360,067,464**	**11,737,806,870**

7.a LOANS, ADVANCES AND LEASES (consolidated)

Union Capital Ltd.	12,360,067,464	11,737,806,870
UniCap Securities Ltd.	493,997,648	468,161,089
UniCap Investments Ltd.	4,658,192,984	4,698,266,195
	17,512,258,096	**16,904,234,154**
Less: Inter-company transactions	5,377,652,578	5,384,133,591
Balance as at 30 September	**12,134,605,518**	**11,520,100,563**

Union Capital Limited Dhaka

Figures in BDT

As at	30-Sep-26	31-Dec-25
8 FIXED ASSETS INCLUDING LAND, BUILDING, FURNITURE AND FIXTURES		
Furniture and fixtures	5,434,690	5,434,690
Floor Space	415,891,104	415,891,104
Office decoration	9,959,156	9,959,156
Electric equipment	26,839,324	26,839,324
Owned vehicles	10,825,597	10,825,597
Leased vehicles	2,230,000	2,230,000
Right-of-use assets	5,703,166	5,703,166
Intangible assets (software)	2,722,128	2,722,128
Mobile phones	452,600	452,600
Total cost	**480,057,765**	**480,057,765**
Less: Accumulated depreciation and amortization	131,309,786	121,337,646
Written down value as at 30 September	**348,747,979**	**358,720,119**

Details are shown in **Annexure - A**

8.a FIXED ASSETS INCLUDING LAND, BUILDING, FURNITURE AND FIXTURES (consolidated)		
Union Capital Ltd.	348,747,979	358,720,119
UniCap Securities Ltd.	11,006,903	3,747,116
UniCap Investments Ltd.	6,385,562	191,134
Balance as at 30 September	**366,140,444**	**362,658,369**

9 OTHER ASSETS		
Investment in subsidiary	997,498,641	997,498,641
Accrued interest	1,653,458	4,139,085
Others	52,664,792	52,081,881
Income generating other assets	**1,051,816,891**	**1,053,719,607**
Advance office rent	2,214,854	2,214,854
Advance to employees	665,907	665,907
Deposits with T & T, water etc.	134,000	134,000
Receivable from brokerage house against sale of shares	1,609,714	1,195,357
Transfer price receivable	1,286,979	1,286,979
Process Sharing receivable	178,631,941	178,631,941
Others	3,044,178	4,188,297
Non income generating other assets	**187,587,573**	**188,317,335**
Balance as at 30 September	**1,239,404,464**	**1,242,036,942**

9.1.a Deferred tax asset (consolidated)		
Union Capital Limited	-	-
UniCap Securities Limited	11,039,121	12,036,321
UniCap Investments Limited	(127,146)	31,120
Balance as at 30 September	**10,911,975**	**12,067,441**

Union Capital Limited Dhaka

Figures in BDT

As at			30-Sep-26	31-Dec-25

9.1.b Deferred tax asset/(liabilities) (consolidated)

Deferred tax has been calculated based on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of International Accounting Standard (IAS) 12: *Income Taxes* and under the guidelines of Bangladesh Bank DFIM circular no.07 dated 31 July 2011.

Deferred tax asset is arrived at as follows:

			Union Capital Limited	UniCap Securities Limited	UniCap Investments Ltd.
Assets	Fixed assets net of depreciation	Carrying amount	347,480,607	266,659	172,020
		Tax base	266,775,738	10,023,011	9,557
	ROU	Carrying amount	1,267,372	10,740,243	6,213,543
Liabilities	Employee gratuity fund	Carrying amount	-	28,993,645	-
		Tax base	-	-	-
	Lease obligation	Carrying amount	1,390,436	12,132,506	5,913,656
			(80,581,805)	**40,142,259**	**(462,351)**
Applicable tax rate			37.50%	27.50%	27.50%
Deferred tax assets/(Liabilities) as on September 30,2026			(30,218,177)	11,039,121	(127,146)
Deferred tax assets/(Liabilities) as on December 31,2025			(31,649,617)	12,036,321	31,120
Deferred tax expense/(income) during the period			**(1,431,440)**	**997,200**	**158,266**

9.a OTHER ASSETS (consolidated)

Union Capital Ltd.	1,239,404,464	1,242,036,942
UniCap Securities Ltd.	558,741,392	566,489,808
UniCap Investments Ltd.	225,924,984	225,489,687
	2,024,070,840	**2,034,016,437**
Less: Inter-company transactions	1,180,697,761	1,189,398,103
Balance as at 30 September	**843,373,079**	**844,618,334**

10 NON-BANKING ASSETS

Non-banking assets	-	-
Total	-	-

11 BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS AND AGENTS

Borrowings from other banks		
In Bangladesh		
Bank loan	1,723,499,905	1,661,197,327
Preference share	2,600,000	2,600,000
	1,726,099,905	**1,663,797,327**
Bangladesh Bank (Renewable energy and environment friendly sector)	22,204,675	27,755,842
Short term borrowing and call loan	722,500,000	722,500,000
	744,704,675	**750,255,842**
	2,470,804,580	**2,414,053,169**
Outside Bangladesh	-	-
Borrowings from banks	**2,470,804,580**	**2,414,053,169**
Borrowings from financial institutions		
Borrowings from financial institutions	-	-
Borrowings from Directors/ Sponsors		
Borrowings from Directors/ Sponsors	55,000,000	55,000,000
Balance as at 30 September	**2,525,804,580**	**2,469,053,169**

Union Capital Limited Dhaka

Figures in BDT

	As at	30-Sep-26	31-Dec-25
11.a	**Borrowings from other banks, financial institutions and agents (consolidated)**		
	Union Capital Limited	2,525,804,580	2,469,053,169
	UniCap Securities Limited	207,340,427	239,800,631
	UniCap Investments Limited	2,665,278,686	2,685,780,800
		5,398,423,693	**5,394,634,600**
	Less: Inter-company transactions	2,784,566,484	2,794,616,484
	Balance as at 30 September	**2,613,857,209**	**2,600,018,116**
12	**Term Deposits**		
	Banks and financial institutions	3,267,147,897	3,270,947,897
	Other institutions	3,786,030,649	3,878,802,642
	Total institutional deposits	**7,053,178,546**	**7,149,750,539**
	Term deposit	455,970,195	453,636,117
	Income deposit	182,504,879	184,454,879
	Monthly savings scheme	2,694,800	1,980,800
	Total individual deposits	**641,169,874**	**640,071,796**
	Balance as at 30 September	**7,694,348,420**	**7,789,822,335**
12.a	**Term deposits (consolidated)**		
	Union Capital Limited	7,694,348,420	7,789,822,335
	UniCap Securities Limited	-	-
	UniCap Investments Limited	-	-
		7,694,348,420	7,789,822,335
	Less: Inter-company transactions	-	-
	Balance as at 30 September	**7,694,348,420**	**7,789,822,335**

13 Other deposits

The amount received from clients as advance against finance and cash security deposit on the stipulation that the amount will be either adjusted with the outstanding rentals/installments or repaid at the end of term. This is made up as under:

Breakup of other deposits on the basis of category of finance is as under		
Lease advance	20,791,681	17,433,125
Term finance advance	63,499,153	70,142,665
Cash security	466,677	466,677
Balance as at 30 September	**84,757,511**	**88,042,467**

14 OTHER LIABILITIES

Provision for loans, advances and leases	6,706,748,431	7,285,403,231
Provision for diminution in value of investments	20,307,902	20,307,902
Provision for other assets and accrued interest	215,855,530	214,510,497
Special provision	29,891,777	53,749,337
Provision for investments in subsidiary	748,749,191	748,749,191
Other provision	548,953,166	548,953,166
Interest suspense	3,519,398,524	2,830,254,530
Interest suspense others	905,806,815	905,806,815
Provision for tax	88,147,594	90,687,841
Deferred tax liabilities (note 9.1.b)	30,218,177	31,649,617
Financial expenses payable	3,511,242,413	3,027,890,275
Lease liability	1,390,436	2,172,551
Dividend on preference shares	8,626,264	8,383,181
Excise duty	53,800	117,350
Withholding tax payable	1,317,530	849,025
VAT payable	84,261	348,741
Accrued expenses and other payable (note 14.1)	56,466,279	58,548,872
Balance as at 30 September	**16,393,258,090**	**15,828,382,122**

Union Capital Limited Dhaka

Figures in BDT

As at	30-Sep-26	31-Dec-25
14.1 Accrued expenses and other payable		
Management expenses	1,248,246	3,301,237
Unclaim dividend account (note 14.1.1)	-	-
Payable for purchase of assets	51,701,925	51,701,925
Others payables	3,516,108	3,545,710
Balance as at 30 September	**56,466,279**	**58,548,872**

14.1.1 Unclaim dividend account

Year	Stock dividend in number	Fractional Dividend
Balance as at 30 September	-	-

In accordance to comply with the BSEC's Directive No. BSEC/CMRRCD/2021/03 dated 14 January 2021 and BSEC's letter having reference no. SEC/SRMIC/165-2020/pat-1/182 dated 19 July 2021, we have already deposited Tk. 1,399,558 against unclaimed or undistributed or unsettled Cash & Fractional Dividend for the year 2008 to 2018 to Capital Market Stabilization Fund (CMSF) SND A/C No: 00310311521301 of Community Bank Bangladesh Limited, Corporate Branch, Gulshan.

14.a OTHER LIABILITIES (consolidated)		
Union Capital Limited	16,393,258,090	15,828,382,122
UniCap Securities Limited	841,161,925	792,436,656
UniCap Investments Limited	4,091,137,411	4,057,359,974
	21,325,557,426	20,678,178,752
Less: Inter-company transactions	4,655,116,598	4,660,247,953
Balance as at 30 September	**16,670,440,828**	**16,017,930,798**

15 Share capital

As at 30 September 2026, a total number of 172,573,843 (2025: 172,573,843) ordinary shares of Tk.10 each were issued, subscribed and fully paid up. Details are as follows:

Authorized capital		
200,000,000 ordinary shares of Tk. 10 each	2,000,000,000	2,000,000,000
Issued, subscribed and paid up capital:		
172,573,843 ordinary shares of Tk.10 each	1,725,738,430	1,725,738,430
bonus shares	-	-
Total 172,573,843	**1,725,738,430**	**1,725,738,430**

16 STATUTORY RESERVE		
Balance as on 1 January	451,897,399	451,897,399
Add: Transferred from profit during the year	-	-
Balance as at 30 September	**451,897,399**	**451,897,399**

17 Retained earnings/(loss)		
Balance as on 1 January	(13,185,109,890)	(12,823,916,686)
Add: Profit/(loss) after tax during the period	25,729,922	(361,193,204)
Balance as at 30 September	**(13,159,379,968)**	**(13,185,109,890)**

17.a RETAINED EARNINGS/(loss) (consolidated)		
Balance as on 1 January	(13,478,677,840)	(13,053,720,284)
Add: Profit/(loss) after tax during the period	1,784,725	(424,957,556)
Balance as at 30 September	**(13,476,893,115)**	**(13,478,677,840)**

Union Capital Limited Dhaka

Figures in BDT

For the period ended	30-Sep-26	30-Sep-25
18 INTEREST INCOME		
Income from lease finance	13,874,898	15,066,638
Income from term finance	88,409,838	141,282,820
Interest on loan to subsidiaries	(7,182,487)	13,568,987
Interest on bank deposits	14,612,919	7,992,580
Income form other finance	-	13,318
Total	**109,715,168**	**177,924,343**
18.a INTEREST INCOME (consolidated)		
Union Capital Limited	109,715,168	177,924,343
UniCap Securities Limited	2,806,621	4,434,761
UniCap Investments Limited	19,156,941	25,974,584
	131,678,730	208,333,688
Less: Inter-company transactions	(7,182,487)	13,568,987
	138,861,217	**194,764,701**
19 INTEREST PAID ON DEPOSITS, BORROWINGS, etc.		
Interest on bank loan	154,200,622	164,924,054
Interest on financing brick kiln efficiency project	807,694	1,337,407
Interest on term deposits	409,984,137	489,305,065
Interest on money at call & short notice	46,794,522	47,260,981
Interest on cash security deposit	14,159	(34,159)
Interest on preference share	243,083	243,083
Bank charges	416,770	164,943
Interest on borrowing from directors,sponsors	2,069,444	2,054,861
Interest on lease rent	221,586	313,020
Total	**614,752,017**	**705,569,255**
19.a INTEREST PAID ON DEPOSITS, BORROWINGS etc. (consolidated)		
Union Capital Limited	614,752,017	705,569,255
UniCap Securities Limited	19,649,806	19,819,107
UniCap Investments Limited	775,386	849,274
	635,177,210	726,237,636
Less: Inter-company transactions	(7,182,487)	13,568,987
	642,359,697	**712,668,649**
20 INVESTMENT INCOME		
Capital gain/(loss) on sale of securities	141,165	-
Dividend income	596,675	47,578
Total	**737,840**	**47,578**
20.a INVESTMENT INCOME (consolidated)		
Union Capital Limited	737,840	47,578
UniCap Securities Limited	181,684	7,201,137
UniCap Investments Limited	13,332,242	(6,943,284)
	14,251,766	305,430
Less: Inter-company transactions	-	-
	14,251,766	**305,430**

Union Capital Limited Dhaka

For the period ended	30-Sep-26	30-Sep-25
21 FEES, COMMISSIONS, EXCHANGE AND BROKERAGE		
Processing and documentation fees	130,025	73,720
Renewals and proceeds	5,000	39,000
Total	**135,025**	**112,720**
21.a FEES, COMMISSIONS, EXCHANGE AND BROKERAGE (consolidated)		
Union Capital Limited	135,025	112,720
UniCap Securities Limited	46,972,295	39,965,676
UniCap Investments Limited	7,354,873	4,513,083
	54,462,193	**44,591,480**
22 OTHER OPERATING INCOME		
Recoveries of loans written off	2,417,020	16,188,011
Total	**2,417,020**	**16,188,011**
22.a OTHER OPERATING INCOME (consolidated)		
Union Capital Limited	2,417,020	16,188,011
UniCap Securities Limited	457,607	96,737
UniCap Investments Limited	373,151	154,996
	3,247,778	**16,439,744**
Less: Inter-company transactions	-	-
	3,247,778	**16,439,744**
23 SALARIES AND OTHER EMPLOYEE BENEFITS		
Salaries & allowances	46,908,884	62,274,073
Festival bonus	4,794,653	5,627,405
Total	**51,703,537**	**67,901,478**
23.a SALARIES AND OTHER EMPLOYEE BENEFITS (consolidated)		
Union Capital Limited	51,703,537	67,901,478
UniCap Securities Limited	41,013,037	43,826,108
UniCap Investments Limited	11,675,204	10,813,235
Total	**104,391,778**	**122,540,821**
24 RENT, TAXES, INSURANCE, ELECTRICITY etc.		
Office rent, rates and taxes	-	54,047
Insurance	466,659	473,507
Power and electricity	1,315,909	1,252,218
Total	**1,782,568**	**1,779,772**
24.1 DISCLOSURE RELATED TO RENT, RATE AND TAXES:		
Actual rent expenses	1,003,698	988,316
Less: Reclassification of rent expenses (as per IFRS 16:)	1,003,698	988,316
Total	-	-

In addition to the above mentioned change in rent expense, implementation of IFRS 16 has resulted in charging of depreciation against Right-of-use asset as disclosed in Annexure A and of Interest expense on lease rent, as disclosed in Note 19.

24.a RENT, TAXES, INSURANCE, ELECTRICITY etc. (consolidated)		
Union Capital Limited	1,782,568	1,779,772
UniCap Securities Limited	1,946,757	1,770,935
UniCap Investments Limited	615,164	517,782
Total	**4,344,489**	**4,068,489**

Union Capital Limited Dhaka

For the period ended	30-Sep-26	30-Sep-25
24.a.1 DISCLOSURE RELATED TO RENT, RATE AND TAXES:		
Actual rent , taxes, insurance, electricity		
Union Capital Limited	2,786,266	2,768,088
UniCap Securities Limited	6,856,126	8,109,646
UniCap Investments Limited	2,686,345	2,723,596
Less: Reclassification of rent expenses (as per IFRS 16)		
Union Capital Limited	1,003,698	988,316
UniCap Securities Limited	4,909,369	6,338,711
UniCap Investments Limited	2,071,181	2,205,814
Total	**4,344,489**	**4,068,489**
25 LEGAL EXPENSES		
Legal Expenses	-	20,609
Professional Fees	402,850	1,244,020
Total	**402,850**	**1,264,629**
25.a LEGAL EXPENSES (consolidated)		
Union Capital Limited	402,850	1,264,629
UniCap Securities Limited	806,700	-
UniCap Investments Limited	436,611	552,926
Total	**1,646,161**	**1,817,555**
26 POSTAGE, STAMP, TELECOMMUNICATION etc.		
Postage	37,011	33,446
Telegram, telex, fax and e-mail	552,852	782,519
Telephone - office	111,638	121,509
Total	**701,501**	**937,474**
26.a POSTAGE, STAMP, TELECOMMUNICATION etc. (consolidated)		
Union Capital Limited	701,501	937,474
UniCap Securities Limited	1,314,269	1,166,902
UniCap Investments Limited	290,306	326,042
Total	**2,306,076**	**2,430,418**
27 STATIONERY, PRINTING, ADVERTISEMENTS etc.		
Printing and stationery	802,597	690,747
Advertisement	171,350	540,454
Total	**973,947**	**1,231,201**
27.a STATIONERY, PRINTING, ADVERTISEMENTS etc.(consolidated)		
Union Capital Limited	973,947	1,231,201
UniCap Securities Limited	600,765	697,061
UniCap Investments Limited	86,941	77,258
Total	**1,661,653**	**2,005,520**

Union Capital Limited Dhaka

For the period ended	30-Sep-26	30-Sep-25

28 MANAGING DIRECTOR'S SALARY AND FEES

In addition to remuneration, the Managing Director & CEO is also provided with Company's car and cell phone. As per the paragraph 17of IAS 24: "Related party Disclosures "regarding key management personnel, Managing Director is the key management personnel. His benefit is given below:

(a) Short term employee benefits:	-	-
(b) Post-employment benefits;	-	-
(c)Other long-term benefits	-	-
(d) Termination benefits; and	-	-
(e) Share-based payment	-	-
Total	**-**	**-**

Managing Director & CEO is the key management personnel of Union Capital Limited which was vacant since 01 January 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from January 2026 to September 2026.

29 DIRECTORS' FEES

Total fees paid	570,400	474,000
Directors Remuneration	1,063,750	593,750
Total	**1,634,150**	**1,067,750**

29.a DIRECTORS' FEES (consolidated)

Union Capital Limited	1,634,150	1,067,750
UniCap Securities Limited	27,600	-
UniCap Investments Limited	80,000	39,200
Total	**1,741,750**	**1,106,950**

30 DEPRECIATION AND REPAIR OF ASSETS

Depreciation of fixed assets-freehold	9,057,088	9,242,907
Depreciation of right-of-use assets	712,896	899,037
Amortization of intangible assets	202,156	210,492
Repairs and maintenance of assets	112,824	80,430
Total	**10,084,964**	**10,432,866**

30.a DEPRECIATION AND REPAIR OF ASSETS (consolidated)

Union Capital Limited	10,084,964	10,432,866
UniCap Securities Limited	4,390,868	5,613,890
UniCap Investments Limited	3,191,068	3,412,547
Total	**17,666,900**	**19,459,303**

31 OTHER EXPENSES

HR development	-	28,945
Travelling and conveyance	367,553	410,771
Office expenses	1,308,678	2,119,262
Motor vehicle fuel expenses	625,684	489,887
Motor vehicle spare part expenses	345,480	220,951
Subscription and fees	2,423,679	2,252,778
Books, magazines, newspapers, etc	12,724	12,724
AGM expenses	1,036,961	237,242
Entertainment and public relation & others	617,602	494,019
House Maintenance expenses	-	20,000
Total	**6,738,361**	**6,286,579**

Union Capital Limited Dhaka

For the period ended	30-Sep-26	30-Sep-25
31.a OTHER EXPENSES (consolidated)		
Union Capital Limited	6,738,361	6,286,579
UniCap Securities Limited	10,749,810	8,017,196
UniCap Investments Limited	1,267,899	984,505
	18,756,070	15,288,279
Less: Inter-company transactions	-	-
Total	**18,756,070**	**15,288,279**

32 RECEIPTS FROM OTHER OPERATING ACTIVITIES		
Renewals and proceeds	5,000	39,000
Others	443,193	-
Total	**448,193**	**39,000**

33 PAYMENTS FOR OTHER OPERATING ACTIVITIES		
HR development	-	28,945
Travelling and conveyance	367,553	410,771
Motor vehicle expenses	971,164	710,838
Subscription and fees	2,423,679	2,252,778
Office expenses	1,308,678	2,119,262
Books, magazines, newspapers, etc	12,724	12,724
AGM expenses	1,036,961	237,242
Entertainment and public relation & staff housing expenses	617,602	514,019
Total	**6,738,361**	**6,286,579**

34 EARNINGS PER SHARE

Earnings Per Share (EPS) is calculated in accordance with International Accounting Standard 33: Earnings Per Share which has been shown on the face of Profit and Loss account.

34.1 Basic earnings per share

Earnings Per Share (EPS) is calculated in accordance with International Accounting Standard (IAS) 33: "Earnings Per Share" and is presented on the face of the Profit and Loss account. Earnings Per Share (EPS) for the third quarter ended 30 September 2026 improved to Tk. 0.15 compare to the previous year of Tk. (1.57) which is primarily due to rescheduling of loans and leases that resulted release of provision during the period as well as the requirement to maintain lower provisions against loans, advances and leases compared to the same period of previous year.

Profits attributable to ordinary shareholders		
Net profit for the period	25,729,922	(271,555,491)
Weighted average number of ordinary shares		
Ordinary shares at 1 January	172,573,843	172,573,843
Bonus shares issued	-	-
Weighted average number of ordinary shares at reporting date	172,573,843	172,573,843
Earnings per share	**0.15**	**(1.57)**

34.2 Diluted earnings per share

The dilutive effect relates to the average number of potential ordinary share held under option of convertibility. There was no such dilutive potential ordinary share during the third quarter ended 30 Septembe 2026 and hence no diluted earnings per share is required to be calculated.

Union Capital Limited Dhaka

For the period ended	30-Sep-26	30-Sep-25
34.a EARNINGS PER SHARE (consolidated)		
Profits attributable to ordinary shareholders		
Net profit for the period (consolidated)	1,784,725	(303,188,707)

Consolidated EPS for the period ended 30 September 2026 increased from the same period of previous year, primarily due to i) rescheduling of loans and leases that resulted in the release of provision during the period as well as the requirement to maintain lower provisions against loans, advances and leases ii) increased investment income iii) higher income from Fees, commissions, and brokerage and iv) lower operating expenses resulting from effective

Weighted average number of ordinary shares		
Ordinary shares at 1 January	172,573,843	172,573,843
Bonus shares issued	-	-
Weighted average number of ordinary shares at reporting date	172,573,843	172,573,843
Restated weighted average number of ordinary shares	172,573,843	172,573,843
Earnings per share- consolidated	**0.01**	**(1.76)**

35 AVERAGE EFFECTIVE TAX RATE

The average effective tax rate is calculated below as per International Accounting Standard (IAS) 12: *Income Taxes*.

	2026	2025
Tax expenses	(331,440)	(18,163,754)
Accounting profit before tax	25,398,482	(289,719,245)
Average effective tax rate	**-1.30%**	**6.27%**

35.1 RECONCILIATION OF EFFECTIVE TAX RATE

		2026	2025
Profit/(loss) before income tax as per profit & loss account		25,398,482	(289,719,245)
Income tax as per applicable tax rate	37.50%	9,524,431	-
Net inadmissible expenses (including prior years' adjustments)	4.33%	1,100,000	800,000
Effect of deferred tax	-5.64%	(1,431,440)	(18,963,754)
Reported average effective tax rate & total tax expenses	**-1.30%**	**9,192,991**	**(18,163,754)**

35.a AVERAGE EFFECTIVE TAX RATE (consolidated)

The consolidated average effective tax rate is calculated below as per International Accounting Standard (IAS) 12: *Income Taxes*.

Tax expenses	15,330,983	(9,616,809)
Accounting profit before tax	17,115,704	(312,805,523)
Average effective tax rate	**89.57%**	**3.07%**

35.a.1 RECONCILIATION OF EFFECTIVE TAX RATE

		2026	2025
Profit/(loss) before income tax as per profit & loss account		17,115,704	(312,805,523)
Income tax as per applicable tax rate	35.83%	6,418,389	-
Net inadmissible expenses (including prior years' adjustments)	7.92%	1,355,190	8,637,975
Tax saving from reduced tax rates (from 0% to 20% for exempted investments income, dividend income, capital	83.27%	14,251,766	305,430
Effect of deferred tax	-1.61%	(275,973)	(18,560,215)
Reported average effective tax rate & total tax expenses	**89.57%**	**21,749,372**	**(9,616,809)**

36 NET OPERATING CASH FLOWS PER SHARE

Net cash flows from operating activities	(11,120,681)	441,314,342
Total number of ordinary shares outstanding	172,573,843	172,573,843
Net operating cash flows per share	**(0.06)**	**2.56**

Union Capital Limited Dhaka

For the period ended	30-Sep-26	30-Sep-25
36.a NET OPERATING CASH FLOWS PER SHARE (consolidated)		
Net cash flows from operating activities	26,625,976	383,539,323
Total number of ordinary shares outstanding	172,573,843	172,573,843
Net operating cash flows per share	**0.15**	**2.22**

Net Operating Cash Flow Per Share (NOCFPS) decreased to BDT 0.15 for the period ended 30 September 2026 compared to the same period of previous year of BDT 2.22 which was mainly due to lower recoveries from loans and advances provided to investment clients and repayments made to customer depositors.

37 NET ASSET VALUE PER SHARE (NAV)	**2026**	**2025**
Net asset (total assets less total liabilities)	(10,981,744,139)	(11,007,474,061)
Total number of ordinary shares outstanding	172,573,843	172,573,843
Net asset value per share (NAV)	**(63.64)**	**(63.78)**

37.a NET ASSET VALUE PER SHARE (NAV) (consolidated)		
Net asset (total assets less total liabilities)	(11,299,257,632)	(11,301,042,353)
Total number of ordinary shares outstanding	172,573,843	172,573,843
Net asset value per share (NAV)	**(65.47)**	**(65.49)**

During the period ended 30 September 2026, Net Asset Value (NAV) per share improved marginally to BDT (65.47) from BDT (65.49) as of 31 December 2025. This improvement was primarily attributable to an increase in net profit after tax of about BDT 0.18 crore and driven by i) rescheduling of loans and leases that resulted in the release of provision during the period as well as the requirement to maintain lower provisions against loans, advances and leases ii) increased investment income iii) higher income from Fees, commissions, and brokerage and iv) lower operating expenses resulting from effective control over operational costs.

38 (INCREASE)/DECREASE IN OTHER ASSETS		
Accrued interest	2,485,627	4,322,956
Receivable from brokerage houses against sale of shares	(414,357)	(434,425)
Others	118,015	(2,110,846)
	2,189,285	**1,777,685**

39 INCREASE/(DECREASE) IN OTHER LIABILITIES	**688,472,751**	**83,733,973**

40 RECONCILATION OF NET PROFIT WITH CASH FLOW FROM OPERATING ACTIVITIES		
Net profit after tax	25,729,922	(271,555,491)
Items not involved in cash movement:		
Add: Depreciation	9,972,140	10,352,436
Add: Provision for loans and investments	(601,167,324)	(312,479,107)
Add: Provision for taxation	1,100,000	800,000
Add/ (Less): Accrued expenses	588,371,671	453,269,708
Add/ (Less): Accrued Income	(354,753,851)	(10,674,427)
Add/(Less): Loss/(gain) on sale of share	(141,165)	-
Increase/(Decrease) in employee gratuity	-	(5,752)
Increase/(Decrease) in Deferred tax	(1,431,440)	(18,963,754)
Adjustments to reconcile net profit after tax to net cash provided by operating activities	**(332,320,047)**	**(149,256,387)**
Increase/decrease in operating assets and liabilities		
(Increase)/decrease in loans, advances	(267,063,550)	565,913,260
(Increase)/decrease in other assets	2,189,285	1,777,685
Increase/(decrease) in term & other deposits	(98,758,871)	(57,948,198)
Increase/(decrease) in short term borrowing	-	(100,000)
Increase/(decrease) in payable and accrued expenses	(671,245)	(30,104,316)
Increase/(decrease) in income tax	(3,640,247)	(2,805,991)
Increase/(decrease) in interest suspenses	689,143,994	113,838,289
	321,199,366	**590,570,729**
Net cash flows from/(used in) operating activities	**(11,120,681)**	**441,314,342**

Union Capital Limited Dhaka

For the period ended	30-Sep-26	30-Sep-25
40.a RECONCILATION OF NET PROFIT WITH CASH FLOW FROM OPERATING ACTIVITIES (consolidated)		
Net profit after tax	1,784,721	(303,188,713)
Items not involved in cash movement:		
Add: Depreciation	16,453,304	18,264,583
Add: Provision for loans and investments	(601,167,324)	(312,479,107)
Add: Provision for taxation	15,606,956	8,943,405
Add/ (Less): Accrued expenses	595,557,430	448,527,424
Add/ (Less): Accrued Income	(339,384,101)	13,043,626
Add/(Less): Loss/(gain) on sale of share	(9,011,544)	4,334,174
Increase/(Decrease) in employee gratuity	(2,927,927)	(1,324,569)
Increase/(Decrease) in Deferred tax	(275,974)	(18,560,215)
Adjustments to reconcile net profit after tax to net cash provided by operating activities	**(323,364,459)**	**(142,439,392)**
Increase/decrease in operating assets and liabilities		
(Increase)/decrease in loans, advances	(259,307,910)	569,325,185
(Increase)/decrease in other assets	(4,043,127)	(456,241,845)
Increase/(decrease) in term & other deposits	(98,758,871)	(57,948,198)
Increase/(decrease) in short term borrowing	-	(100,000)
Increase/(decrease) in payable and accrued expenses	34,549,371	(22,577,696)
Increase/(decrease) in income tax	(11,593,022)	(27,144,086)
Increase/(decrease) in interest suspenses	689,143,994	85,126,196
	349,990,435	**525,978,715**
Net cash flows from/(used in) operating activities	**26,625,976**	**383,539,323**

41 RELATED PARTY TRANSACTIONS

Union Capital in normal course of business carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures. The Company extends loans/leases to related parties including its directors and related companies. These related party loans/leases were made at the competitive terms including interest rates and collateral requirements, as those offered to other customers of similar credentials.

Union Capital also takes term deposits from its related parties. The rates on the term deposits offered to them are also similar to those offered to other depositors. Total exposure with the related parties as at 30 September 2026 was as under:

Name of the related party	Relationship	Nature of transaction	30-Sep-26	31-Dec-25
UniCap Securities Limited	Subsidiary Company	Inter-company	140,039,271	136,470,284
UniCap Investments Limited	Subsidiary Company	Inter-company	5,416,245,248	5,426,295,248
Waqar Ahmad Choudhury	Former Directors	Term loan	10,041,667	10,043,055
EC Securities Ltd.	Sponsor	Term loan	20,083,333	20,086,111
Palmal Garments Hosiery Ltd.	Sponsor	Term loan	20,083,333	20,086,111
Mr. Kazi Golam Samiur Rahman	Sponsor	Term loan	5,020,833	5,021,528

Chairman | Director | Administrator in the capacity of Managing Director & CEO

Company Secretary (CC) | Chief Financial Officer

Annexure-A

UNION CAPITAL LIMITED

Schedule of Fixed assets including land, building, furniture and fixtures

As at 30 September 2026

Amount in Taka

Particulars	Cost				Rate of depreciation	Depreciation				Written down Value
	As at 1'st January 2026	Addition during the period/ year	Disposal/ adjustment during the period/ year	As at 30 September 2026		As at 1'st January 2026	Charged during the period/ year	Disposal/ adjustment during the period/ year	As at 30 September 2026	
Freehold assets										
Office space	415,891,104	-	-	415,891,104	2.50%	64,116,558	7,797,960	-	71,914,518	343,976,586
Furniture and fixtures	5,434,690	-	-	5,434,690	20%	5,434,614	-	-	5,434,614	76
Office decoration	9,959,156	-	-	9,959,156	33%	9,959,138	-	-	9,959,138	18
Electrical equipment	26,839,324	-	-	26,839,324	20%	22,174,638	1,259,128	-	23,433,766	3,405,558
Owned vehicles	13,055,597	-	-	13,055,597	20%	13,055,575	-	-	13,055,575	22
Software	2,722,128	-	-	2,722,128	20%	2,421,649	202,156	-	2,623,805	98,323
Mobile Phone	452,600	-	-	452,600	20%	452,576	-	-	452,576	24
Staff appliance	-	-	-	-	20%	-	-	-	-	-
	474,354,599	**-**	**-**	**474,354,599**		**117,614,748**	**9,259,244**	**-**	**126,873,992**	**347,480,607**
Leasehold assets										
Right-of-use assets	5,703,166	-	-	5,703,166	lease term	3,722,898	712,896	-	4,435,794	1,267,372
Leased vehicles	-	-	-	-		-	-	-	-	-
As at 30 September 2026	**480,057,765**	**-**	**-**	**480,057,765**		**121,337,646**	**9,972,140**	**-**	**131,309,786**	**348,747,979**
As at 31 December 2025	**486,064,294**	**-**	**6,006,529**	**480,057,765**		**111,624,221**	**13,775,742**	**4,062,317**	**121,337,646**	**358,720,119**

Consolidated Schedule of Fixed assets including land, building, furniture and fixtures

As at 30 September 2026

Amount in Taka

Particulars	Cost				Rate of depreciation	Depreciation				Written down Value
	As at 1'st January 2026	Addition during the period/ year	Disposal/ adjustment during the period/ year	As at 30 September 2026		As at 1'st January 2026	Charged during the period/ year	Disposal/ adjustment during the period/ year	As at 30 September 2026	
Freehold assets										
Office space	415,891,104	-	-	415,891,104	2.50%	64,116,560	7,797,960	-	71,914,520	343,976,584
Furniture and fixtures	8,959,728	-	-	8,959,728	20%	8,855,243	40,236	-	8,895,479	64,249
Office decoration	31,457,932	-	-	31,457,932	33%	31,413,790	40,742	-	31,454,531	3,401
Electrical equipment	44,818,423	-	516,001	44,302,422	20%	39,043,762	1,599,339	-	40,643,102	3,659,320
Owned vehicles	21,221,034	-	-	21,221,034	20%	21,221,012	-	-	21,221,012	22
Software	7,676,893	516,001	-	8,192,894	20%	7,762,036	215,194	-	7,977,230	215,664
Mobile Phone	512,500	-	-	512,500	20%	512,456	-	-	512,456	44
Staff appliance	-	-	-	-	20%	-	-	-	-	-
	530,537,614	**516,001**	**516,001**	**530,537,614**		**172,924,858**	**9,693,471**	**-**	**182,618,329**	**347,919,285**
Leasehold assets										
Right-of-use assets	77,702,900	19,935,379	9,594,999	88,043,281	lease term	72,657,287	6,759,833	9,594,999	69,822,122	18,221,159
Leased vehicles	-	-	-	-		-	-	-	-	-
As at 30 September 2026	**608,240,514**	**20,451,380**	**10,111,000**	**618,580,895**		**245,582,145**	**16,453,304**	**9,594,999**	**252,440,451**	**366,140,444**
As at 31 December 2025	**614,148,508**	**98,535**	**6,006,529**	**608,240,514**		**225,441,904**	**24,202,558**	**4,062,317**	**245,582,145**	**362,658,369**

Union Capital Limited Dhaka